

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

3 June 2024

AB ELECTROLUX (publ)

Legal entity identifier (LEI): 549300Y3HHZB1ZGFPJ93

Issue of NOK 600,000,000 Floating Rate Notes due June 2027

under the EUR 5,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 13 May 2024 which constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus has been published and the Final Terms will be published on the website of the Luxembourg Stock Exchange (www.luxse.com) and are available for viewing at <http://group.electrolux.com/en/long-term-bond-issues-363/> and during normal business hours at AB Electrolux (publ), St. Göransgatan 143, SE-105 45 Stockholm, Sweden and copies may be obtained from AB Electrolux (publ), St. Göransgatan 143, SE-105 45 Stockholm, Sweden.

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| 1. | (i) Series Number: | 82 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series | Not Applicable |
| 2. | Specified Currency or Currencies: | Norwegian krone (“ NOK ”) |
| 3. | Aggregate Nominal Amount: | |
| | (i) Series: | NOK 600,000,000 |
| | (ii) Tranche: | NOK 600,000,000 |
| 4. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 5. | (i) Specified Denominations: | NOK 2,000,000 and integral multiples of NOK 1,000,000 in excess thereof |
| | (ii) Calculation Amount (in relation to calculation of interest in global form see Conditions): | NOK 1,000,000 |
| 6. | (i) Issue Date: | 7 June 2024 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | Interest Payment Date falling in or nearest to June 2027 |
| 8. | Interest Basis: | 3 month NIBOR + 1.15 per cent. Floating Rate

(see paragraph 14 below) |
| 9. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 10. | Change of Interest Basis: | Not Applicable |
| 11. | Put/Call Options: | Not Applicable |
| 12. | Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. | Fixed Rate Note Provisions | Not Applicable |
| 14. | Floating Rate Note Provisions | Applicable |
| | (i) Specified Period(s)/Specified Interest Payment Dates: | Interest shall be payable quarterly in arrears on 7 March, 7 June, 7 September and 7 December in each year, commencing on 7 September 2024, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in (ii) below. |

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| (ii) Business Day Convention: | Modified Following Business Day Convention |
| (iii) Additional Business Centre(s): | T2 |
| (iv) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Not Applicable |
| (v) Screen Rate Determination: | |
| – Reference Rate: | 3 month NIBOR |
| – Interest Determination Date(s): | Second Oslo Business Day prior to the start of each Interest Period |
| – Relevant Screen Page: | Refinitiv Screen "NIBOR=" page |
| (vi) Linear Interpolation: | Not Applicable |
| (vii) Margin(s): | + 1.15 per cent. per annum |
| (viii) Minimum Rate of Interest: | Not Applicable |
| (ix) Maximum Rate of Interest: | Not Applicable |
| (x) Day Count Fraction: | Actual/360 |
| 15. Step Up Option Provisions (as referred to in Condition 4.4) | Not Applicable |
| 16. Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Notice periods for Condition 6.2: | Minimum period: 30 days
Maximum period: 60 days |
| 18. Issuer Call: | Not Applicable |
| 19. Make-Whole Redemption by the Issuer: | Not Applicable |
| 20. Investor Put: | Not Applicable |
| 21. Change of Control Put: | Not Applicable |
| 22. Clean-up Call: | Not Applicable |
| 23. Final Redemption Amount: | NOK 1,000,000 per Calculation Amount |
| 24. Early Redemption Amount payable on redemption for taxation reasons or on event of default: | NOK 1,000,000 per Calculation Amount |
| 25. Sustainability-Linked Redemption Option (as referred to in Condition 6.11): | Not Applicable |

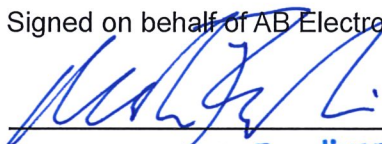
GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes:
- (i) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event.
 - (ii) New Global Note: No
27. Additional Financial Centre(s): Not Applicable
28. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

THIRD PARTY INFORMATION

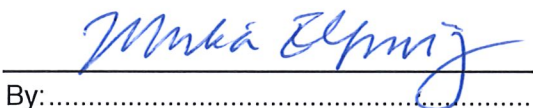
The description of the rating of the Notes set out in Part B, paragraph 2 of these Final Terms has been extracted from the website of S&P Global Ratings Europe Limited ("**S&P**"). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by S&P, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of AB Electrolux (publ):



By: **Martin Bendixen**
Group Treasurer

Duly authorised



By:

Duly authorised

Ulrika Elfving
General Counsel

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from on or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 2,300

2. RATINGS

- Ratings: The Notes to be issued have been rated:
BBB by S&P
- S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **EU CRA Regulation**).
- An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories. (Source: [S&P Global Ratings Definitions | S&P Global Ratings \(spglobal.com\)](https://www.spglobal.com/ratings)).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the Offer: The net proceeds from the issue of the Notes will be applied by the Issuer for its general corporate purposes.
- (ii) Estimated net proceeds: NOK 599,550,000

5. YIELD

- Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN: XS2835774659
- (ii) Common Code: 283577465
- (iii) CFI: See DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: See AB ELECTROLUX/VAR MTN 20270607, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s) and address(es): Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Deemed delivery of clearing system notices for the purposes of Condition 13: Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg.
- (ix) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilisation Manager(s) (if any): Not Applicable

- (iv) If non-syndicated, name of relevant Dealer: Skandinaviska Enskilda Banken AB (publ)
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vi) Prohibition of Sales to EEA Retail Investors: Applicable
- (vii) Prohibition of Sales to UK Retail Investors: Applicable