

*Non-official translation*

**The Board of Directors' of AB Electrolux proposal for resolutions on (A.) transfer of own shares on account of company acquisitions, and (B.) transfer of own shares on account of the employee stock option programs for 2002 – 2003 and the performance share program for 2007**

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**Background**

Electrolux has previously, on the basis of authorisations by the Annual General Meetings, acquired own shares for the purpose of using these shares to finance potential company acquisitions and as a hedge for the company's share related incentive programs. As of February 3, 2009, Electrolux holds 25,338,804 own shares of series B, corresponding to app. 8.2 per cent of the total No. of shares in the company.

The Board of Directors makes the assessment that it continues to be advantageous for the company to be able to use repurchased shares on account of potential company acquisitions and the company's share related incentive programs.

In view of the above, the Board of Directors proposes as follows.

**A. Transfer of own shares on account of company acquisitions**

The Board of Directors propose the Annual General Meeting to authorize the Board, for the period until the next Annual General Meeting, to resolve on transfers of Electrolux own shares in connection with or as a consequence of company acquisitions as follows.

1. Shares of series B held by the company at the time of the Board of Director's decision may be transferred.
2. The shares may be transferred with deviation from the shareholders' preferential rights.
3. Transfer of shares may be made at a minimum price per share corresponding to an amount in close connection with the price of the company's shares on the exchange NASDAQ OMX Stockholm at the time of the decision on the transfer.
4. Payment for the transferred shares may be made in cash, by contributions in kind or by a set-off of company debt.

**B. Transfer of own shares on account of the employee stock option programs for 2002 – 2003 and the performance share program for 2007**

The Board of Directors proposes, on account of the company's employee stock option programs for 2002 – 2003 and the performance share program for 2007, that the Annual General Meeting resolves that the company shall be entitled, for the period until the next Annual General Meeting, to transfer a maximum of 3,000,000 shares of series B in the company for the purpose of covering costs, including social security charges, that may arise as a result of the aforementioned programs. Transfer may take place on NASDAQ OMX Stockholm at a price within the prevailing price interval from time to time.

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**Majority requirement**

In order for the resolutions by the General Meeting in accordance with the Board of Directors' proposal in Clauses A. and B. above to be valid, the resolutions must be accepted by shareholders holding no less than two thirds of the votes cast as well as the shares represented at the General Meeting.

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Stockholm, February 2009  
*THE BOARD OF DIRECTORS*